SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

TIMBER SALE	SEC./CAT	LOCATION	HELD AT (REGION / DISTRICT)
A72332	2	College Creek	KOOTENAY BUSINESS AREA

VOLUME /m³	MPS %	UPSET RATE $/m³	DEPOSIT AMOUNT	DATE OF SALE YYYY-MM-DD	TIME OF SALE
12,029	70%	$36.60	$7,008.08	2004-10-22	11:00 AM

BID NO.	RECEIVED FROM	BCTS REGISTRAT. #	BID PER m³	FIXED/ VAR.	DEPOSIT AMOUNT	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT *OR* DATE RETURNED
1	Kootenay Innovative Wood Ltd.	00114574	.26	f	7008.08	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

HIGHEST BONUS BID NO.	APPROVED (DISTRICT MANAGER'S SIGNATURE)	DATE SIGNED YYYY -MM- DD

Tender Opening conducted by undersigned at 11:00 A.M. hours on the 22ND day of October, 2004

IN THE PRESENCE OF:

Lucia Mastrobuono
WITNESS' NAME

Bruce Ross
AUCTIONEER

Resource Clerk
POSITION

APPROVED SECURITY

CASH **(C)** MONEY ORDER **(M/0)**
BANK DRAFT **(B/D)** OTHER **(O)**
SAFEKEEPING AGREEMENT **(S/A)**